



**CATCHA MEDIA BERHAD**

(Company No: 916943 - W)

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT  
FOR THE PERIOD ENDED  
30 SEPTEMBER 2011**

**CATCHA MEDIA BERHAD**

(Company No 916943-W)

(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2011****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2011**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
		CURRENT YEAR QUARTER 30/09/2011 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/09/2010 RM'000	CURRENT YEAR TO DATE 30/09/2011 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2010 RM'000
Revenue	A9	8,069	N/A	28,156	N/A
Operating expenses		(9,633)	N/A	(27,469)	N/A
Other operating income		41	N/A	203	N/A
(Loss)/Profit from operations		(1,523)	N/A	890	N/A
Finance costs		-	N/A	-	N/A
<b>(Loss)/Profit before tax</b>		(1,523)	N/A	890	N/A
Taxation	B5	(751)	N/A	(767)	N/A
<b>Total comprehensive (expenses)/ income for the period</b>		(2,274)	N/A	123	N/A
Attributable to:					
Equity holders of the Company		(2,274)	N/A	123	N/A
Minority interest		-	N/A	-	N/A
<b>Total comprehensive (expenses)/ income for the period</b>		(2,274)	N/A	123	N/A
<b>(Loss)/Earnings per share:</b>					
Basic (loss)/earnings per share (sen)		(1.71)	N/A	0.09	N/A
Diluted earnings per share (sen)		N/A	N/A	N/A	N/A

N/A – Not Applicable

*Notes:*

- (i) No comparative figures for the preceding year's corresponding period are available as this is the third interim financial report on the consolidated results of Catcha Media Berhad ("Company") and its subsidiaries ("Group") announced by the Company in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

**CATCHA MEDIA BERHAD**

(Company No 916943-W)

(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2011****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 SEPTEMBER 2011**

	Note	(UNAUDITED) AS AT 30/09/2011 RM'000	(AUDITED) AS AT 31/12/2010 RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		536	346
Intangible asset		2,000	2,000
		<u>2,536</u>	<u>2,346</u>
<b>Current assets</b>			
Trade receivables		14,418	14,622
Other receivables, deposits and prepayments		1,069	493
Tax recoverable		35	-
Cash and cash equivalents		15,964	1,784
		<u>31,486</u>	<u>16,899</u>
<b>TOTAL ASSETS</b>		<u>34,022</u>	<u>19,245</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the Company</b>			
Share capital		13,300	11,000
Reserves		8,783	(5,708)
		<u>22,083</u>	<u>5,292</u>
<b>Minority interest</b>		<u>-</u>	<u>-</u>
<b>Total equity</b>		<u>22,083</u>	<u>5,292</u>
<b>Non-current liabilities</b>			
Borrowing	B9	-	-
Deferred tax liability		84	84
		<u>84</u>	<u>84</u>
<b>Current liabilities</b>			
Trade payables		7,343	6,123
Other payables and accruals		3,874	5,185
Borrowing	B9	-	-
Current tax liabilities		638	2,561
		<u>11,855</u>	<u>13,869</u>
<b>Total liabilities</b>		<u>11,939</u>	<u>13,953</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>34,022</u>	<u>19,245</u>
Net assets per share attributable to ordinary equity holders of the Company (RM)		<u>0.17</u>	<u>0.05</u>

Notes:

- (i) No comparative figures for the preceding year's corresponding period are available as this is the third interim financial report on the consolidated results of the Group announced by the Company in compliance with the ACE Market Listing Requirements of Bursa Securities.

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**INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2011****UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2011**

	< ----- Attributable to equity holders of the Company ----- >							
	<-----Non-distributable----->				Distributable	Total	Minority Interest	Total Equity
	Share capital RM'000	Share premium RM'000	Translation reserve RM'000	Merger deficit RM'000	Retained earnings RM'000	RM'000	RM'000	RM'000
<b>At 1/1/2011</b>	11,000	-	(1)	(6,185)	478	5,292	-	5,292
Public issue	2,300	14,950	-	-	-	17,250	-	17,250
Share issue expenses	-	(578)	-	-	-	(578)	-	(578)
Exchange differences on translation of the financial statements of foreign entities	-	-	(4)	-	-	(4)	-	(4)
Total comprehensive income for the period	-	-	-	-	123	123	-	123
<b>At 30/09/2011</b>	<b>13,300</b>	<b>14,372</b>	<b>(5)</b>	<b>(6,185)</b>	<b>601</b>	<b>22,083</b>	<b>-</b>	<b>22,083</b>

*Notes:*

- (i) *No comparative figures for the preceding year's corresponding period are available as this is the third interim financial report on the consolidated results of the Group announced by the Company in compliance with the ACE Market Listing Requirements of Bursa Securities.*

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**INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2011****UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2011**

	AS AT CURRENT FINANCIAL PERIOD ENDED 30/09/2011 RM'000	AS AT PRECEDING FINANCIAL PERIOD ENDED 30/09/2010 RM'000
	Note	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	890	N/A
Adjustments for non-cash flows:		
Non-cash items	632	N/A
Interest income	(40)	N/A
Interest expense	-	N/A
Operating Profit Before Working Capital Changes	1,482	N/A
Changes In Working Capital:		
Net change in current assets	(596)	N/A
Net change in current liabilities	(374)	N/A
Net Cash Inflow from Operations	512	N/A
Income tax paid	(2,726)	N/A
Net Cash Outflow from Operating Activities	(2,214)	N/A
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest received	40	N/A
Purchase of property, plant and equipment	(314)	N/A
Net Cash Outflow from Investing Activities	(274)	N/A
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from public issue	17,250	N/A
Payment of share issue expenses	(578)	N/A
Interest paid	-	N/A
Net Cash Inflow from Financing Activities	16,672	N/A
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	14,184	N/A
Effects of foreign exchange rate changes	(4)	N/A
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF FINANCIAL PERIOD</b>	1,784	N/A
<b>CASH AND CASH EQUIVALENTS AT THE END OF FINANCIAL PERIOD</b>	15,964	N/A

*Notes:*

- (i) *No comparative figures for the preceding year's corresponding period are available as this is the third interim financial report on the consolidated results of the Group announced by the Company in compliance with the ACE Market Listing Requirements of Bursa Securities.*

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(Incorporated in Malaysia)

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### INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2011

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## PART A – EXPLANATORY NOTES PURSUANT TO FRS 134: INTERIM FINANCIAL REPORTING

### A1 – Basis of Preparation

The interim financial statements are unaudited and have been prepared in compliance with the Financial Reporting Standards (“FRS”) No. 134: Interim Financial Reporting and Rule 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”). No comparative figures are available for the preceding year’s individual and cumulative corresponding quarter as this is the third interim financial report being announced by Catcha Media Berhad (“Catcha” or the “Company”).

The interim financial report should be read in conjunction with the audited financial statements of Catcha Media Berhad and its subsidiaries (“Group”) for the financial year ended 31 December 2010. The explanatory notes attached to the interim financial report provide an explanation on events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2010.

### A2 – Adoption of New and Revised Accounting Policies

The accounting policies and methods of computation adopted by the Group in the interim financial report are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 December 2010. The Company has not applied the following new/revised to FRSs, amendments to FRSs and interpretations that have been issued by the MASB but not yet effective:

#### **FRSs, Interpretations and amendments effective for financial periods beginning on or after 1 March 2010**

Amendments to FRS 132                      Classification of Rights Issues

#### **FRSs, Interpretations and amendments effective for financial periods beginning on or after 1 July 2010**

FRS 1	First-time Adoption of Financial Reporting Standards (revised)
FRS 3	Business Combinations (revised)
FRS 127	Consolidated and Separate Financial Statements (revised)
Amendments to FRS 2	Share-based Payment
Amendments to FRS 5	Non-current Assets Held for Sale and Discontinued Operations
Amendments to FRS 138	Intangible Assets
Amendments to IC	Reassessment of Embedded Derivatives
Interpretation 9	
IC Interpretation 12	Service Concession Arrangements
IC Interpretation 16	Hedges of a Net Investment in a Foreign Operation
IC Interpretation 17	Distributions of Non-cash Assets to Owners

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### INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2011

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#### A2 – Adoption of New and Revised Accounting Policies (Continued)

##### FRSs, Interpretations and amendments effective for financial periods beginning on or after 1 January 2011

Amendments to FRS 1	Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters
Amendments to FRS 1	Additional Exemptions for First-time Adopters
Amendments to FRS 2	Group Cash-settled Share-based Payment Transactions
Amendments to FRS 7	Improving Disclosures about Financial Instruments
IC Interpretation 4	Determining whether an Arrangement contains a Lease
IC Interpretation 18	Transfers of Assets from Customers
Amendments to FRSs	‘Improvements to FRSs (2010)’

##### FRSs, Interpretations and amendments effective for financial periods beginning on or after 1 July 2011

Amendments to IC Interpretation 14	Prepayments of a Minimum Funding Requirement
IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments

##### FRSs, Interpretations and amendments effective for financial periods beginning on or after 1 January 2012

FRS 124	Related Party Disclosures (revised)
IC Interpretation 15	Agreements for the Construction of Real Estate

The abovementioned standards which are applicable will be adopted by the Company on their respective effective dates.

The Directors do not anticipate that the application of the above new FRSs and IC Interpretations, when they are effective, will have a material impact on the results and the financial position of the Group.

#### A3 – Auditors’ Report on Preceding Audited Financial Statements

The auditors’ report on the Group’s financial statements for the financial year ended 31 December 2010 was not qualified.

#### A4 – Seasonal or Cyclical Nature of Operations

The Group’s business operations were subject to the normal seasonality associated with Media Businesses, including generally lower performance in the first quarter of any calendar year, with particular weakness in January and February as a result of reduced work days arising from the festive holidays.

#### A5 – Unusual Nature and Amount of Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter under review.

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**INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2011****A6 – Changes in Estimates**

There were no material changes in estimates of amounts reported that may have a material effect on the current quarter under review.

**A7 – Issuances, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities**

Save for the issuance of 23,000,000 new ordinary shares of RM0.10 each in the Company, there were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current quarter under review.

**A8 – Dividends**

No dividend has been declared or paid during the current quarter under review.

**A9 – Segmental Information**

The Group is organised into the following reporting segments:

## (a) Publishing

The business of selecting, creating and developing content, distributing and producing, selling Advertising Space for and marketing, both own magazines and licensed magazines, inclusive of operating, maintaining, executing, selling advertising for and marketing respective magazine websites and events.

## (b) Online Media

The business of selling Advertising Space that utilise the internet as the advertising medium, where Advertising Space may include but are not limited to banner display advertisements, pay-per-click advertisements and pop-up advertisements, are displayed within an internet web browser or web page as a way of reaching an audience that uses the internet and are designed to drive customers to a particular website, form or location on the internet

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	CURRENT YEAR QUARTER 30/09/2011 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/09/2010 RM'000	CURRENT YEAR TO DATE 30/09/2011 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2010 RM'000
<b><u>REVENUE</u></b>				
Publishing	3,677	N/A	9,252	N/A
Online Media	4,392	N/A	18,904	N/A
	<u>8,069</u>	<u>N/A</u>	<u>28,156</u>	<u>N/A</u>



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**INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2011****A9 – Segmental Information (Continued)**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	CURRENT YEAR QUARTER 30/09/2011 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/09/2010 RM'000	CURRENT YEAR TO DATE 30/09/2011 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2010 RM'000
<b><u>(LOSS)/PROFIT BEFORE TAX</u></b>				
Publishing	29	N/A	368	N/A
Online Media	<u>(1,552)</u>	<u>N/A</u>	<u>522</u>	<u>N/A</u>
	<u>(1,523)</u>	<u>N/A</u>	<u>890</u>	<u>N/A</u>

Indirect costs attributable to Publishing and Online Media segments in the current quarter are based on revenue contributed by each segments at the rate of 45.57% and 54.43%, respectively.

No comparative figures for the preceding year's corresponding period are available as this is the third interim financial report on the consolidated results of the Group announced by the Company in compliance with the ACE Market Listing Requirements of Bursa Securities.

**A10 – Valuation of Property, Plant and Equipment**

There has been no valuation on any property, plant and equipment of the Group during the current quarter under review. Hence, the valuation of property, plant and equipment has been brought forward without amendment from the audited financial statements of the Group for the financial year ended 31 December 2010.

**A11 – Acquisition/Disposal of Property, Plant and Equipment**

There were no material acquisitions or disposals of property, plant and equipment during the current quarter under review.

**A12 – Material Subsequent Events**

Save as disclosed below, there were no material events subsequent to the end of the current quarter under review up to the date of this report which is likely to substantially affect the results of the operations of the Group:

- (i) On 15 September 2011, the Company (“Purchaser”) has entered into a term sheet (“Term Sheet”) with Long Siew Fong and Low Choong Lang (“Vendors”) for the proposed acquisition of the entire equity interest of Haute Groupe Pte. Ltd. (“HGPL”) from the Vendors for a purchase consideration of SGD5.00 million (equivalent to RM12.34 million based on the mid currency exchange rate of SGD1.00:RM2.4673 quoted by Bank Negara Malaysia on 14 September 2011) (“Purchase Consideration”) (thereafter referred to as the “Proposed HGPL Acquisition”). The Purchase Consideration will be payable in the following manner:
  - a) SGD25,000 cash to be paid to each of the Vendors upon the execution of the Term Sheet which the Vendors may forfeit only in the event the Purchaser does not complete the Proposed HGPL Acquisition despite the fulfilment of all the conditions precedent;

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### INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2011

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#### A12 – Material Subsequent Events (Continued)

- b) Consideration Shares to be allotted and issued to the respective Vendors and/or its nominee(s) in the following proportions within fourteen (14) days from the date all the conditions precedent are fulfilled or waived within the condition period (the “Completion Date”):

Vendors	Consideration Shares
Long Siew Fong	820,000 new ordinary shares of RM0.10 each in the Company (“Catcha Media Shares”) (“Consideration Share(s)”) at an issue price of RM0.75 per Consideration Shares (“Issue Price”) equivalent to Singapore Dollars Two Hundred Fifty Thousand (SGD250,000) ( <i>based on an exchange rate of RM2.46 : SGD1.00</i> ).
Low Choong Lang	820,000 new Catcha Media Shares at the Issue Price equivalent to Singapore Dollars Two Hundred Fifty Thousand (SGD250,000) ( <i>based on an exchange rate of RM2.46 : SGD1.00</i> ).

- c) SGD2,950,000 cash to be paid to each of the Vendors in equal proportions on the Completion Date which forms part of the Purchase Consideration; and
- d) SGD1,500,000 cash which forms part of the Purchase Consideration to be paid to the Vendors’ solicitors on the Completion Date.

Subsequently on 7 October 2011, the Company has entered into a conditional share sale agreement with Vendors for the Proposed HGPL Acquisition.

As of the date of this announcement, the Proposed HGPL Acquisition is still pending completion.

Further details of the Proposed HGPL Acquisition are set out in the Company’s announcements dated 15 September 2011, 7 October 2011, 11 October 2011, 25 October 2011, 4 November 2011 and 10 November 2011.

- (ii) On 21 November 2011, the Company has entered into a term sheet (“Term Sheet”) with CNX Holdings Sdn. Bhd., Asia IKnowledge Sdn. Bhd., How Choon Tham, Foong Chee Mun, and Leow Joon Weng (collectively referred to as the “Vendors”) and Teoh Yew Jin for the proposed acquisition of 250,000 ordinary shares of RM1.00 each in Auto Discounts Sdn. Bhd. (“ADSB Shares”) representing 50% equity interest in ADSB from the Vendors for a purchase consideration of RM5,000,000 (“Purchase Consideration”) (thereafter referred to as the “Proposed ADSB Acquisition”).

Pursuant to the Term Sheet and subject to the Company and the Vendors entering into a share sale agreement on a later date (“SSA”), ADSB and the Company will subsequently enter into an option agreement, granting the Company the right to subscribe to up to a further 10% equity interest in ADSB by subscription to new ADSB Shares for an aggregate consideration of up to RM2,000,000. The option period will commence from the date of completion of the SSA and will expire twenty four (24) months thereafter (“Proposed Option”).

Further details of the Proposed ADSB Acquisition and Proposed Option are set out in the Company’s announcement dated 22 November 2011.

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**INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2011**

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**A13 – Changes in Composition of the Group**

There were no changes to the composition of the Group during the current quarter under review.

**A14 – Changes in Contingent Liabilities or Contingent Assets**

As at the date of this announcement, the Directors of the Company are not aware of any material contingent liabilities or contingent assets that may impact the financial performance of the Group.

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**INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2011****PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES****B1 – Review of Performance**

	<b>Cumulative period ended 30 September 2011 RM'000</b>	<b>Preceding year corresponding period ended 30 September 2010 RM'000</b>
Revenue	<u>28,156</u>	<u>N/A</u>
Profit before tax	<u>890</u>	<u>N/A</u>

For the current financial period ended 30 September 2011, the Group recorded revenue and profit before tax (“PBT”) of approximately RM28.16 million and approximately RM0.89 million, respectively. The recorded PBT is mainly attributed by the revenue achieved in the current period from external customers amounted to approximately RM22.32 million as well as fulfilment of advertising bookings on Microsoft’s Online Properties by holding company, Catcha Group Pte Ltd with a subsidiary of the Company, Catcha Digital Sdn. Bhd. amounted to approximately RM5.84 million under the Master Advertising Agreement dated 7 October 2010 in May and June 2011 (“CG Spend”).

No comparative figures for the preceding year's corresponding period are available as this is the third interim financial report on the consolidated results of the Group announced by the Company in compliance with the ACE Market Listing Requirements of Bursa Securities.

**B2 – Material Changes to the Results of the Preceding Quarter**

	<b>Current quarter ended 30 September 2011 RM'000</b>	<b>Previous quarter ended 30 June 2011 RM'000</b>
Revenue	<u>8,069</u>	<u>14,359</u>
(Loss)/Profit before tax	<u>(1,523)</u>	<u>2,401</u>

The Group’s revenue for the current quarter of approximately RM8.07 million which represents a decrease of approximately RM6.29 million or 43.80% as compared to the revenue of approximately RM14.36 million for the preceding quarter. Publishing Business has continued to register a growth in revenue during this quarter whilst Online Media Business has registered a lower revenue during this quarter. The higher revenue in previous quarter is mainly due to the CG Spend in May and June 2011 as mentioned above.

The Group registered loss before tax of approximately RM1.52 million for the quarter under review which represents a reduction of profit of approximately RM3.92 million as compared to the Group’s profit before tax of approximately RM2.40 million reported in the preceding quarter. The reduction of profit in the current quarter is mainly due to the following:

- 1) Lower revenue registered by Online Media Business in the current quarter as compared to previous quarter as mentioned above;
- 2) Initial Public Offering expenses amounting to RM0.787 million;

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#### B2 – Material Changes to the Results of the Preceding Quarter (Continued)

- 3) One-off impairment of losses on receivables from Microsoft on the content revenue amounting to RM0.398 million in line with the amended clause in the Amendment No. 3 Agreement for the Strategic Alliance Agreement with Microsoft dated 10 August 2011 (“Amended Agreement”). In this respect, the Amended Agreement has waived the content revenue owing by Microsoft;
- 4) One-off cost charged by Microsoft Australia amounting to RM0.281 million on the Advertising Space buys in Australia through Microsoft Singapore; and
- 5) One-off tax penalty amounting to RM179,000 in relation to the under-estimation of tax payable for year of assessment 2010. This is mainly due to the assumption that the tax exemption of the Multimedia Super Corridor status granted to a subsidiary will be commenced on 1 January 2010 and hence zero tax estimates has been filed in 2010.

#### B3 – Current Year Prospects

The Board noted the one off items which contributed to the loss reported in the current quarter. Excluding these one-off items, the Group registered a profit from operations. As one of a few significant players in the online media industry, we have the opportunity to ride on the growing trend of this industry by leveraging on our existing Online Media Properties to sell Advertising Space, and promote and monetise Microsoft Online in Malaysia and Lowyat.net. Apart from this, the recent acquisition of Haute Groupe Pte Ltd will allow the Group to expand its online business operations to include luxury flash sales website in Malaysia and Singapore. The Board is optimistic of an improved financial performance in next coming quarters.

#### B4 – Profit Forecast and Profit Estimate

The Group did not publish any profit forecast and profit estimate in its Prospectus or in any public documents.

#### B5 – Taxation

	30 September 2011	
	Current Quarter RM'000	Cumulative Quarters RM'000
Malaysian income tax:-		
Current tax:		
- Current year	786	802
- Overprovision in prior years	(35)	(35)
	<hr/> 751	<hr/> 767
Deferred taxation:		
- Original and reversal of temporary differences	-	-
	<hr/> 751	<hr/> 767
	<hr/> <hr/>	<hr/> <hr/>

The tax expense for the current period is mainly arising from the profit generated by Catcha Home Publications Sdn. Bhd., Catcha Luxury Publications Sdn. Bhd. as well as Catcha Digital Sdn. Bhd. (“CDSB”). CDSB was granted Multimedia Super Corridor (“MSC”) status which qualified for the tax exemption on their income from taxation for a period of five (5) years commencing from 22 September 2010. CDSB had on 4 November 2011 submitted an application to Multimedia Development Corporation for the commencement date of the pioneer status. As at the date of this announcement, the said application is still pending approval. As such, the Management has provided the tax expenses in the current quarter.

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**INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2011****B6 – Profit/(Loss) on Sale of Unquoted Investments and/or Properties**

There was no sale of unquoted investments and/or properties during the current quarter under review.

**B7 – Purchase or Disposal of Quoted Securities**

There was no purchase or disposal of quoted securities during the current quarter under review.

**B8 – Status of Corporate Proposals Announced But Not Completed**

Save for the Corporate Proposals as disclosed in Part A Note 12 of this interim report, there were no other corporate proposals announced but not completed as of the date of this announcement.

**B9 – Group Borrowings and Debt Securities**

The Group does not have any local nor foreign borrowings as at the date of this announcement.

**B10 – Off Balance Sheet Financial Instruments**

There were no off balance sheet financial instruments as at the date of this announcement.

**B11 – Material Litigation**

There were no material litigations pending as at the date of this announcement.

**B12 – Dividends**

No dividend has been declared or paid during the current quarter under review.

**B13 – Status of Utilisation of Proceeds**

The proceeds arising from the Company's initial public offering amounted to RM17.250 million and as at 30 September 2011, the details of the utilisation of proceeds are as follows:-

	Original Proposed Utilisation	Actual Utilisation	Actual balance as at 30 September 2011	Revised Proposed Utilisation*	Balance after Revised Proposed Utilisation	Timeframe for utilisation of proceeds
	RM'000	RM'000	RM'000	RM'000	RM'000	
Working capital	13,150	2,275	10,875	(6,223)	4,652	From 22 July 2011 to 22 July 2013
R&D expenditures	2,000	225	1,775	(1,775)	-	-
Proposed HGPL Acquisition and future synergistic acquisition opportunities	-	-	-	8,000	8,000	Within 6 months
Estimated listing expenses	2,100	2,098	2	(2)	-	-
	17,250	4,598	12,652	-	12,652	

\* Revision as approved by the shareholders vide a resolution passed at the Extraordinary General Meeting held on 4 November 2011.

**CATCHA MEDIA BERHAD**

(Company No 916943-W)

(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2011****B14 – (Loss)/Earnings per Share***(a) Basic (loss)/earnings per share (“(LPS)”/“EPS”)*

Basic (LPS)/EPS of the Group is calculated by dividing the profit or loss for the period attributable to ordinary equity holders of the Company by the number of ordinary shares in issue as at 30 September.

		Current quarter ended 30 September		Cumulative quarters ended 30 September	
		2011	2010	2011	2010
(Loss)/Profit for the period attributable to ordinary equity holders of the Company	(RM'000)	(2,274)	N/A	123	N/A
Number of ordinary shares in issue	('000)	133,000	N/A	133,000	N/A
Basic (LPS)/EPS	(sen)	(1.71)	N/A	0.09	N/A

*(b) Diluted EPS*

There is no dilution of share capital for the Group.

**B15 – Realised and Unrealised Retained Profits**

The breakdown of retained profits of the Group as at the reporting date, into realised and unrealised profits to the directive, is as follows:

	Quarter Ended 30 September 2011 RM'000	Quarter Ended 30 June 2011 RM'000
Total retained profits of the Group:		
- Realised	819	2,950
- Unrealised (in respect of deferred tax expense and foreign exchange (losses)/gains recognised in the statement of comprehensive income)	(218)	(75)
	601	2,875
Less: Consolidation adjustments	-	-
Total Group retained profits	601	2,875

**B16 – Status of Public Shareholding Spread**

As announced on 11 and 23 August 2011, Bursa Securities had granted the Company an extension of time from 8 August 2011 until 31 January 2012 to comply with the public shareholding spread requirement pursuant to Rule 8.02(1) of the ACE Market LR.

Based on the Records of Depositors as at 18 November 2011, the public shareholding spread of the Company of 21.41% is still below the 25% shareholding spread requirement.

The Company will continue to explore various means to comply with the public shareholding spread requirement by 31 January 2012.

**B17 – Authorisation for Issue**

This interim financial report was authorised for issuance by the Board of Directors of Catcha on 30 November 2011.